



FROM OUR CHAIRPERSON AND VICAR FOR DEVELOPMENT

Along with the Catholic schools and academies in our Diocese, Futures in Education began the 2020-21 school year with hope and resolve. Our schools opened safely with full-time, in person instruction, when so many of their neighboring schools struggled. For our students and their families, so hard hit by this pandemic, what a blessing to continue to receive the gift of a Catholic education during such a perilous time. This year, we were able to provide more than \$7 million dollars in scholarships to support the hopes, dreams and futures of so many students and families in need. This gift could not have been realized without the generosity of so many of our Futures in Education donors. Thank you.

In the spring of 2021, our Futures in Education family felt a great loss with the passing of our original Angel, John Loconsolo, who passed at 101 years of age. Over the years, John was a dedicated supporter of the Be an Angel to a Student, program, sponsoring over 100 students a year, and donating more than \$2.5 million dollars to the Angel program through the Victoria Loconsolo Foundation. In honor of his legacy, the Board of Trustees created an initiative to sponsor 101 new Angel students commemorating his years on this earth. In memory of John, we surpassed our goal.

We are thrilled to announce that we began the 2021-2022 school year with an increase in diocesan Pre-K –8th grade Catholic elementary schools for the first time in more than a decade! Our students and schools stand strong, and we have you to thank. You have helped change many lives, and your help will continue to strengthen our Church far into the future. And, our Be an Angel to a Student program continues to grow, with a 20% year over year increase in donations from our Angels.

Thank you again to our Board members, donors, principals and Academy boards, for bringing the profound and important mission of Futures in Education to life. Thanks to your diligence and unwavering support we were able to give the gift of Catholic education to **the neediest of students in Brooklyn and Queens**. Together we are building a foundation of faith and hope for our entire Catholic community. Thank you.

In Christ's Peace,

Jamie J. Ligantiello

Rev. Monsignor Jamie J. Gigantiello Vicar for Development



Sincerely,

Veronica Tsang

Veronica Y. Tsang Chairperson of the Board

GIVE OUR STUDENTS "WINGS!"

The Angel Wings Monthly Giving Program

THE Angel Wings PROGRAM

Angel Wings is a new monthly donation program supporting the mission of Futures in Education to ensure Catholic education is a viable option for all students in Brooklyn and Queens.

Together, we can demonstrate that giving back to the community is feasible and your monthly gift has a positive impact on the futures of our students – at any giving level.

Initiated by our Future Leaders Junior Board chaired by Thomas Solecki, Angel Wings provides an affordable opportunity for you and others to continue our mission. Your gift, no matter its size, goes a long way to ensure that our incredible students receive the Catholic education they deserve. You can give our students wings to fly!

John Maiocco was one of the first Angel Wings monthly donors and a teacher at Xavierian High School.

"As someone who is already committed to Catholic education, I saw this program as the perfect opportunity to expand my support. Over the past year, Catholic schools in Brooklyn and Queens have demonstrated their ability to educate and form children of strong moral character no matter what obstacles were thrown their way; this made me want to financially support these schools."

While John hopes to someday be able to afford the sponsorship level of support that our *Angel* donors provide, he is grateful that his monthly donation provides a deserving student with consistent and necessary tuition support. He urges others to join him: "If you have been impressed by the work and dedication of Brooklyn and Queens Catholic schools during this difficult time, then I encourage you to help support them in any way you can. Now more than ever, they need our help!"

If you're interested in joining our Future Leaders Junior Board or want to know more about the Angel Wings Monthly Giving Program, please contact Maggie Haley in our Development office at **718.965.7308**, ext. 1612.

THE 2021 YEAR OF RENEWAL FOR CATHOLIC EDUCATION IN BROOKLYN AND QUEENS



"What does a Catholic education mean to you?"

In January 2021, Bishop DiMarzio deemed 2021 a Year of Renewal for Catholic Education in Brooklyn and Queens. Among the primary focus areas during the Year of Renewal were to manifest Catholic culture, promote and retain enrollment of students at our schools and academies and renew our focus on academic excellence.

During this Year of Renewal, we decided to ask our donors to reflect on their experiences with Catholic education. For many, their school provided a safe and nurturing environment for a child of an immigrant family to get his or her start. Others benefitted from the low or no cost tuition as religious sisters taught in our schools and parishes fully supported education for the students in their community. What is your Catholic education story?

99

LOUISELLE R.

ST. JOHN THE BAPTIST, BROOKLYN, 1972

At. St. John's they taught us to never lose faith and always have hope. To this day, when things are rough I always think of the teaching that God is always with me and to never lose hope. The tough times are part of the lesson.

99

MARGARET D.

ST. ANTHONY OF PADUA, GREENPOINT, 1956

Catholic education provided me with a solid foundation for continuing education and life skills. At times I felt other people knew more than I, but, I had the skill to find out information and to use it fruitfully. Because of my Catholic education, I felt sure that I could pursue higher education and pay back, in a small part, all that had been given to me.

99

JOYCE M

ST. JOAN OF ARC CLASS OF 1989

I believe Catholic education has given me the necessary foundation for all aspects of life: a foundation for being a good a person and a great education that has helped me succeed as an adult. It is for this reason that I support both my elementary and high schools as well as send my son to Catholic School.



REGINE T.

ST. FRANCIS OF ASSISI, 1993

Having a Catholic education is important to me because it instills values and morals in us that you cannot achieve in any other learning institution, It also allows us to get closer to God while still learning the basic concepts that come with receiving an education. Therefore, I support the Catholic school systems, so much so that I want to continue to ensure that my son receives one as well.



DONNA R

ST. CECLIA'S, BROOKLYN, 1965

There are quite a few teachers that I had in St. Cecilia's that had an impact on me. One that stands out is Sister Mary Miles. She was a young nun who was innovative in her approach to learning. The entire class was made to feel special.



KEITH R.

ST. CATHERINE OF GENOA CLASS OF 1960

Catholic schools give young people the structure, caring adults, and habits that help them succeed.



Angel Donor and Future Leaders Board Member Camela Cruz

"The Angel Program changed my life, and I'm now happy to help Futures in Education in any way possible."

Meet Camela Cruz, Angel Program student turned Angel Ponor

Camela remembers her days at Ascension Elementary School in Queens fondly, sharing memories of her teachers and friends she has kept to this day, but the journey was not always easy.

"I remember that my dad was struggling to make tuition payments, and when I found out I had an *Angel*, I didn't fully understand what it meant. Soon I was attending *Angel* events and sending letters and my report cards to my *Angel*. I felt so blessed and thankful to have been given an opportunity to continue attending a school I loved."

Camela started to take school more seriously, striving for high marks and wanting to be more engaged with her academics. "Having an *Angel* made me want to do better in school, and I am so grateful for that."

Camela's *Angel* experience and the foundation of faith from her Catholic education stuck with her. "Something I've carried throughout my life is that no matter how busy you get, no matter how crazy life is, it's important to give back." Inspired by her *Angel*, Camela is now not only a member of Futures in Education's junior board, Future Leaders, but is also an Angel donor herself!

BY THE 20 NUMBERS

2020/2021

ANGEL PROGRAM

(((



Angel Donors



Average Angel Award





\$1,252,124

Be an Angel to a Student 2020/2021



722

Angel Students



TOTAL 20 AWARDED

2020/2021

TOTAL AWARD DOLLARS GIVEN



2020/2021

4,985

Total Students Supported

\$3,436,514

Bishop/Teddy Forstmann

\$1,765,675

Diocese of Brooklyn

\$7,010,512

Total scholarship amount awarded



40%

7 6,463

7

of Catholic academies and parish schools saw an increase in K-8 enrollment.

elementary students are receiving meals through free and reduced lunch programs.

SCHOOL DEVELOPMENT PROGRAM Connecting and Engaging

Since 2009, Futures in Education has helped 54 participating elementary schools and academies reconnect with alumni and raised \$3 million from 30,000 gifts through the School Development program in conjunction with Catholic Alumni Partnership (CAP). Each of the parish schools engaged in the strategic initiative of Preserving the Vision. Now, almost all schools function using an academy model governed by their own board of directors.

Our vision is to create a sustainable development program for every Catholic elementary school with alumni support as its foundation, which enables schools to continue to provide the caring, nurturing environment that produces a quality faith- and morals-based Catholic education.





To date, the SCHOOL DEVELOPMENT PROGRAM AND CAP have raised over \$3 million in the Diocese of Brooklyn and is currently comprised of the following 54 Catholic academies and schools across Brooklyn and Queens:

Bay Ridge Catholic Academy
Blessed Sacrament Catholic Academy
Divine Mercy Catholic Academy
Divine Wisdom Catholic Academy
Good Shepherd Catholic Academy
Holy Family Catholic Academy
Immaculate Conception Catholic Academy
in Astoria

Immaculate Conception Academy,
Jamaica

Incarnation Catholic Academy
Our Lady of Fatima Catholic Academy
Our Lady of Grace Catholic Academy
Our Lady of Hope Catholic Academy
Our Lady of Mercy Catholic Academy
Our Lady of Perpetual Help Catholic, South
Ozone Park

Our Lady of Perpetual Help Catholic Academy of Brooklyn

Our Lady of Sorrows Catholic Academy Our Lady of the Blessed Sacrament

Catholic Academy

Our Lady of the Snows Catholic Academy Our Lady of Trust Catholic Academy Our Lady Queen of Martyrs Catholic Academy Resurrection-Ascension Catholic Academy Sacred Heart Catholic Academy of

Salve Regina Catholic Academy

Ss. Joachim and Anne School

Glendale

St. Adalbert Catholic Academy

St. Andrew Avellino Catholic Academy

St. Athanasius Catholic Academy

St. Bartholomew Catholic Academy

St. Bernadette Catholic Academy

St. Bernard Catholic Academy

St. Brigid-St. Frances Cabrini Catholic Academy

St. Catherine of Genoa - St. Therese of

Lisieux Catholic Academy

St. Elizabeth Catholic Academy

St. Ephrem Catholic Academy

St. Francis de Sales Catholic Academy

St. Francis of Assisi Catholic Academy,

Astoria

St. Francis of Assisi Catholic Academy,

St. Joan of Arc School

St. Joseph Catholic Academy

St. Kevin Catholic Academy

St. Luke School

St. Margaret Catholic Academy

St. Mark Catholic Academy

St. Matthias Catholic Academy

St. Mel's Catholic Academy

St. Michael's Catholic Academy

St. Nicholas of Tolentine Catholic Academy

St. Patrick Catholic Academy

St. Peter Catholic Academy

St. Rose of Lima Catholic Academy

St. Saviour Catholic Academy

St. Sebastian Catholic Academy

St. Stanislaus Kostka Catholic Academy of Brooklyn

St. Stanislaus Kostka Catholic Academy of Oueens

2020 VIRTUAL ANNUAL SCHOLARSHIP FUND GALA

While everyone continued to stay safe at home, Futures in Education remained determined to provide support for our students and families here in Brooklyn and Queens. More than ever, tuition assistance became critical as our Catholic school families continued to struggle with the economic effects of the COVID-19 pandemic.

Together with the help of DeSales Media, we were able to bring the magic of our Annual Scholarship Fund Dinner right to our supporters' homes! On October 19, 2020, Rosanna Scotto continued to serve as our emcee from her studio in Manhattan with the help of Monsignor Jamie Gigantiello and Monsignor David Cassato.

During the hour-long live stream, we heard amazing stories from our generous supporters and dedicated board members, as well as an inspiring story from parent speaker Chere. Together, we raised \$250,000 for our students during the Angel Auction.

Thank you to everyone who watched and supported our first ever virtual gala!



2021 A ROUND FOR KIDS GOLF OUTING

After a long year-and-a-half without in-person events due to the pandemic, we were thrilled to be able to host our first in-person event in June at Westhampton Country Club with our 2021 A Round for Kids Golf Outing! This year, our honorees were board member Steven Stella and long-time *Angel* donor Anthony Brannan.

At 40 foursomes – a record turnout – together we raised \$200,000 for our students!





















2021 FINANCIAL SUMMARY

ASSETS

Cash and cash equivalents

Funds held as agency endownments

Pledges receivable, net

Prepain expenses

Year ended August 31, 2021

514,122

124,423

102,660

3,370,546

Investments Interest in net assest of Catholic Foundation for Brooklyn and Queens	\$ \$	6,649,948 901,798
TOTAL ASSETS	\$	11,663,497
LIABILITIES		
Accounts payable and accrued expenses	\$	83,937
Funds held as agency endowments	\$	102,660
Refundable advances	\$	148,000
Due to Catholic Foundation for Brooklyn and Queens	Š	1,898,329
TOTAL LIABILITIES	\$	2,232,926
NET ASSETS	*	
Without donor restrictions	\$	427,659
With donor restriction	\$	9,002,912
TOTAL NET ASSETS	\$	9,430,571
TOTAL LIABILITIES AND NET ASSETS	\$	11,663,497
	*	
Statement of Activities	Year Ended Au	aust 31, 2021
4		940101, 2021
SUPPORT AND REVENUE		
Donations and gifts	\$	5,439427
Be an Angel to a Student	\$	1,531,621
Fundraising, net of cost of direct benefit to donors of \$77,477 and \$255,317		1,244,220
Interest and dividends	\$	148,145
Net unrealized gain on investments	\$	654,326
Net realized gain on investments	\$	367,805
Miscellaneous income	\$ \$ \$ \$ \$	238,739
Change in valuation	\$	(193,484)
Net Assets released from restriction	\$	-
TOTAL SUPPORT AND REVENUE	\$	9,430,853
EXPENSES		
	ф	6 470 004
Scholarship programs	\$ \$	6,472,084
Management and general Fundraising	\$	500,431 416,859
TOTAL EXPENSES	Φ.	7,389,374
EXCESS (DEFICIENCY) OF SUPPORT AND REVENUE OVER EXPENSES	\$ \$	2,041,479
NON-OPERATING ACTIVTY		
Change in interest in net assets of Catholic Foundation	ф	116 140
Brooklyn and Queens	\$	116,143
CHANGE IN NET ASSETS	\$	2,157,622
NET ASSETS		
Beginning of year	\$	7,272,949
END OF YEAR	\$	9,430,571



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