

30  
*years*  
1989-2019

# FUTURES IN EDUCATION



Changing lives through  
the gift of education

2020  
2019  
IMPACT  
REPORT





## FROM OUR VICAR FOR DEVELOPMENT

Since 1989, Futures in Education has disbursed more than \$115 million dollars in scholarships and other education assistance directly to our Catholic schools, academies, and families. This success has been made possible by the vision, generosity, and dedication of so many; this has truly been a team effort.

On behalf of Bishop Nicholas DiMarzio, I would like to thank in a special way, Robert B. Catell, who announced his decision to step down as Chairperson of the Board of Trustees, having faithfully served for more than a decade. His dedication to our mission has been unparalleled. We are grateful for all he has done to support Catholic education in Brooklyn and Queens and happy to know he will remain on the Board to continue his good work.

With this change, I am pleased to welcome our new Chairperson, Veronica Tsang, who has spent her life and her considerable skills helping those in need achieve their dreams and secure their futures. Before joining the Futures Board, Veronica spent years working with her Parish and Catholic Academy, St. Michael's in Flushing, Queens, as a Board member and advisor - work she continues to this day. She has also served our Diocese on the Bishop's Pastoral Lay Council. Outside of her numerous community engagements, Veronica is an international retail banking executive, most recently serving as Executive Vice President and Chief Retail Administrator of Cathay Bank. Her résumé, record of community involvement, and support of the mission of our Church is extensive! Yet, what is most compelling is her vision to help improve the lives of children through Catholic education, impacting not only this generation, but generations to come!

As we welcome Veronica, I join with her and our entire Board of Trustees to thank you, our donors, for making such a profound impact on the lives of so many. As Veronica shared in reflecting on our history, "we have assisted over 30,000 children, which means we have changed over 30,000 lives!"

With so many families hard hit by the economic devastation we suffered this year, know your gift truly helped change lives. In this impact report, you will see details of how you helped us accomplish so much, even in the face of all the challenges we met this year. Together, we weathered a pandemic, and suffered grave losses, but our Catholic schools and academies emerged even stronger. Thank you again to our Board members, donors, Superintendent of Schools, principals and Academy boards, for bringing the profound and important mission of Futures in Education to life. Thanks to your diligence and unwavering support we were able to give the gift of Catholic education to the neediest of students in Brooklyn and Queens. Together we are building a foundation of faith and hope for our entire Catholic community. Thank you and God bless you!



In Christ's Peace,

*Jamie J. Gigantiello*

Rev. Monsignor  
Jamie J. Gigantiello  
Vicar for Development





## THE ANGEL DIFFERENCE... A Student's Perspective

Ashley Peralta is an eighth grader at St. Matthias Catholic Academy. She and her brothers, who also attend the same school, have greatly benefited from our *Angel* program. Ashley believes that the impact of the program and her generous Angel donor have propelled her forward in her studies and faith.

"I have made it this far because of my education at St. Matthias. My education has given me a greater sense of the world and will help me achieve my goal to obtain a career in medicine.

To me a Catholic education means having a closer bond with God, feeling protected, getting good grades, never giving up and achieving great success.

### **My Angel is a blessing and a miracle.**

Having our *Angel* saved my parents from financial stress. Saying thank you ten thousand times cannot describe my gratitude for my *Angel's* generosity. I would like to thank all of the *Angels* that have not only helped me, but others too. We will forever be grateful."



## LIVING OUR FAITH... A Parent's Perspective

Shirley D'Souza and her husband came to the United States in 2014 from the Islamic Republic of Pakistan with her four children to seek refuge and safety. With few resources available to them, Shirley was struggling to find support. Thanks to the *Be An Angel* program through Futures in Education, her two sons were able to attend Catholic school in Queens.

**"The Catholic school community has provided a safe, consistent, stable, and loving environment for my boys to learn and grow.**

Cyrus, my older son, was always encouraged by the principal, his teachers, and mentors to participate in the school plays. This gave him the confidence to believe in himself. He is now 16 years old and although he is not in the school anymore, he continues to visit the school if ever any help is needed, he is an altar server and in the Boy Scouts of America, on his way to become an Eagle Scout."

Daryus loves his school, too. He was elected "Student of the Month" and is following his brother's footsteps to be a Boy Scout and altar server. I know deep down in my heart that it was because of the inspiration he received by observing and interacting with the priests, his teachers, the principal even the janitorial staff and lunch mothers, that he displays such compassion. *The most valuable part of being in the Catholic School community is learning from the example of others living their faith.*"

**"I know that with the support and help of Futures in Education, all of this has been possible. I strongly believe that you: Angels, Sponsors, Donors have been sent by God, you are truly Angels of God. Because of your generosity you have made it possible for my children to build Catholic foundations that we parents alone could not provide."**



## GIVING GRATEFUL... A Donor's Perspective

On August 28, 1999, Barbara Grimm, a life-long parishioner of St. Kevin's in Flushing, opened the Tablet and saw a Futures in Education advertisement to "Be an Angel to a Student" for only \$4.00 a day or \$120 a month. Barbara opened her heart and started a 21-year journey helping 23 students receive the gift of a Catholic education.

Barbara's dedication to her Angel students is profound - she has kept all correspondence from her Angel students, starting with a beautiful Easter bunny drawing from her first student, Tiffany, in 2000. These are of course meticulously filed - a skill Barbara perfected in her profession (now retired) as a legal secretary. Viewing her collection, a visitor understands how much good our Angels do for students in need. There are stories of struggles and joy. Barbara says she can tell when something is not quite right in one of her Angel student's life, but she is always happy when the report cards show improvement and growth.

Every year, Barbara attends the Angel Reception, sharing food and fun with her Angel students and their families. This year she supports four students - she loves watching her students bloom. As an avid gardener she knows careful cultivation results in a bountiful harvest.



BY THE NUMBERS

## ANGEL PROGRAM



**254**

ANGEL DONORS

BE AN ANGEL  
TO A STUDENT  
2018/2019

**\$1,152,347**

2019/2020

**\$1,123,333**

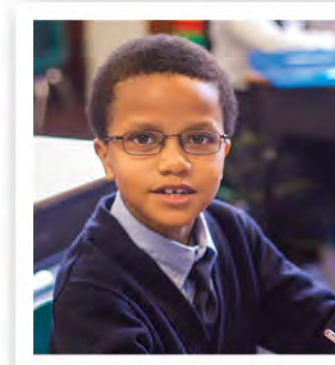
**\$1,500**

AVERAGE AWARD

2018/2019  
**4,690**  
TOTAL STUDENTS  
SUPPORTED



2019/2020  
**5,098**  
TOTAL STUDENTS  
SUPPORTED



**40%**  
of Catholic Academies and Parish Schools  
saw an increase in K-8 enrollment

**6,463**  
students are receiving meals through  
free and reduced lunch programs

## TOTAL AWARD DOLLARS GIVEN

2018/2019  
**\$7,270,771**

2019/2020  
**\$8,415,669\***  
\*Includes \$900,000 in  
COVID-19 Relief Funds

TOTALS AWARDED



# CATHOLIC ALUMNI PARTNERSHIP

## CONNECTING AND ENGAGING

Since 2009, Futures in Education has helped 54 participating elementary schools and academies reconnect with alumni and raise **\$3 million from 30,000 gifts** through the Catholic Alumni Partnership (CAP) Program. Each of the parish schools engaged in the strategic initiative Preserving the Vision. Now almost all schools function in an academy model governed by their own board of directors.

Futures in Education acts as a resource and guide for participating schools, providing technical assistance that helps each school position themselves for future success and growth in their development efforts.

Our vision is to create a sustainable development program for every Catholic elementary school, with alumni support as its foundation – enabling schools to continue to provide the caring, nurturing environment that produces a quality, faith and morals- based Catholic education.



To date **THE CAP PROGRAM** has raised over **\$3 million** in the Diocese of Brooklyn and is currently comprised of the following 54 Catholic academies and schools across Brooklyn and Queens.

- |                                                           |                                                                  |
|-----------------------------------------------------------|------------------------------------------------------------------|
| Bay Ridge Catholic Academy                                | St. Athanasius Catholic Academy                                  |
| Blessed Sacrament Catholic Academy                        | St. Bartholomew Catholic Academy                                 |
| Divine Mercy Catholic Academy                             | St. Bernadette Catholic Academy                                  |
| Divine Wisdom Catholic Academy                            | St. Bernard Catholic Academy                                     |
| Good Shepherd Catholic Academy                            | St. Brigid-St. Frances Cabrini Catholic Academy                  |
| Holy Family Catholic Academy                              | St. Catherine of Genoa - St. Therese of Lisieux Catholic Academy |
| Immaculate Conception Catholic Academy in Astoria         | St. Elizabeth Catholic Academy                                   |
| Immaculate Conception Academy in Jamaica                  | St. Ephrem Catholic Academy                                      |
| Incarnation Catholic Academy                              | St. Francis de Sales Catholic Academy                            |
| Our Lady of Fatima School                                 | St. Francis of Assisi Catholic Academy, Astoria                  |
| Our Lady of Grace Catholic Academy                        | St. Francis of Assisi Catholic Academy, Brooklyn                 |
| Our Lady of Hope Catholic Academy                         | St. Joan of Arc School                                           |
| Our Lady of Mercy Catholic Academy                        | St. Joseph Catholic Academy                                      |
| Our Lady of Perpetual Help Catholic Academy of Ozone Park | St. Kevin Catholic Academy                                       |
| Our Lady of Perpetual Help Catholic Academy of Brooklyn   | St. Luke School                                                  |
| Our Lady of Sorrows Catholic Academy                      | St. Margaret Catholic Academy                                    |
| Our Lady of the Blessed Sacrament Catholic Academy        | St. Mark Catholic Academy                                        |
| Our Lady of the Snows Catholic Academy                    | St. Matthias Catholic Academy                                    |
| Our Lady of Trust Catholic Academy                        | St. Mel Catholic Academy                                         |
| Our Lady Queen of Martyrs Catholic Academy                | St. Michael's Catholic Academy                                   |
| Resurrection-Ascension Catholic Academy                   | St. Nicholas of Tolentine Catholic Academy                       |
| Sacred Heart Catholic Academy of Glendale                 | St. Patrick Catholic Academy                                     |
| Salve Regina Catholic Academy                             | St. Peter Catholic Academy                                       |
| Ss. Joachim and Anne School                               | St. Rose of Lima Catholic Academy                                |
| St. Adalbert Catholic Academy                             | St. Saviour Catholic Academy                                     |
| St. Andrew Avellino Catholic Academy                      | St. Sebastian Catholic Academy                                   |
|                                                           | St. Stanislaus Kostka Catholic Academy of Brooklyn               |
|                                                           | St. Stanislaus Kostka Catholic Academy of Queens                 |

*PLEASE NOTE that 100% of the funds raised through the CAP program are disbursed directly to the benefitting school or academy.*



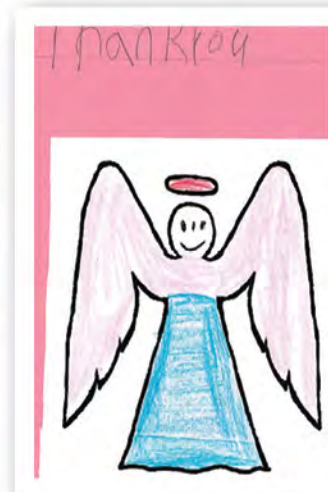
## 1989

Futures in Education is established to ensure no child is denied the gift of a Catholic education due to financial circumstance



## 2012

\$1 million was raised at the first Annual Christmas Concert to support families impacted by Superstorm Sandy



## 1999

A partnership was formed with Children's Scholarship Fund

## 2006

Futures in Education Endowment Fund was Created

## 2012

\$2 million was raised for the first time at the Annual Scholarship Fund Dinner

## 2016

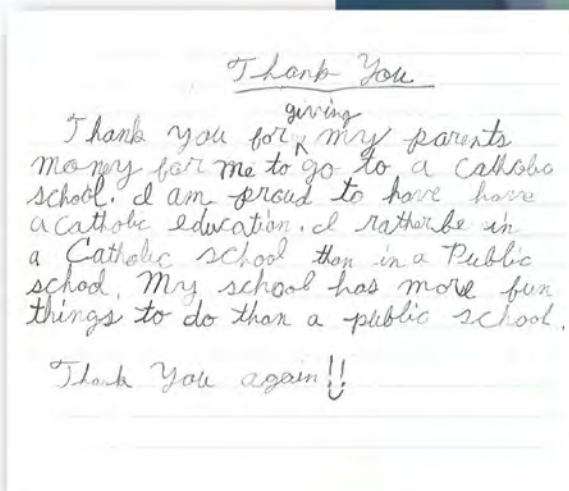
\$100 million in scholarships distributed since inception

## 2019

30 years, 30,000 students supported

## 2020

\$900,000 raised for Futures in Education COVID-19 Relief Fund





2019 ANGEL RECEPTION

The New York Hall of Science in Queens was filled with joy and excitement at the 2019 Angel Reception. Hundreds of students, their families, and Angel donors gathered to meet in person, some for the very first time! Futures was proud to support nearly 4,500 students and give out \$7.1 million in scholarships.



2019 VIEW OF BROADWAY

On a beautiful Monday evening in May 2019, over 200 guests enjoyed the stunning view of the New York City skyline at Giando's on the Water. Guests were serenaded by Daniel Rodriguez, America's Tenor and Franc D'Ambrosio, Broadway's longest running Phantom from Phantom of the Opera. Futures in Education raised \$100,000 for the neediest of students in Brooklyn and Queens.



2019 GOLF OUTING

Another gorgeous day at the North Hills Country Club in June, 2019, raising money for Catholic education at A Round for Kids Golf Outing.

2019 EVENTS



## 2019 ANNUAL DINNER

October 2019, the grand halls of Cipriani Wall Street were filled with nearly 800 guests to celebrate the importance of Catholic education at our 2019 Annual Scholarship Award Dinner. During the course of the evening, Futures in Education honored four prestigious honorees: Msgr. David Cassato, Pastor at St Athanasius-St. Dominic R.C. Church, James O'Neill, former Commissioner of the New York Police Department, Stephen Squeri, Chairman and CEO of American Express and Tim Tynan, CEO of Bank of America Merchant Services.

Futures in Education was able to raise \$250,000 in 10 minutes during the "Angel Auction", supporting more than 150 students in financial need.



## 2019 SPIRIT OF CHRISTMAS

At the Brooklyn Academy of Music, the Irish Tenors performed at the 2019 Spirit of Christmas Concert and brought some holiday cheer to a full house. The concert raised awareness of the need for scholarship support to our Catholic schools and academies and raised funds for many of our families in need.



## 2020 COVID-19 RELIEF FUND

2020 proved to be a difficult year for our Catholic school students and families in the epicenter of the COVID-19 pandemic. As businesses closed and jobs were lost, the personal and financial toll on our schools and families was substantial. At the beginning of the pandemic, **Futures in Education created the COVID-19 Emergency Relief Fund** to make Catholic education accessible to all, despite financial challenges.

Our very generous supporters saw this urgent need and rose to the occasion to protect our students and families. We are happy to announce that Futures in Education raised over **\$900,000** for families impacted directly by COVID-19.

From day one, our principals, teachers and staff have responded to the needs of our students. Through DeSales Media Group, students were equipped with an iPad or a Chromebook to connect to their classroom, allowing us to close an inequality gap on access to proper technology. Our teachers have worked tirelessly in new and creative ways, while many take care of their own families, to ensure academic excellence and faith-filled instruction continues. Our parents have balanced their work and personal lives, while keeping their children engaged in distance learning.

Despite major challenges, **Catholic schools in Brooklyn and Queens opened successfully and safely at the start of the 2020-2021 academic school year.** With new safety measures in place, socially distant classrooms and the combined effort of teachers and staff, our schools continue to remain open for in-person learning.

We are tremendously proud of our collective Catholic community working together to protect our students, faculty and families during an unprecedented and challenging year. We cannot thank you, our dedicated donors, enough for reaching out, rising up to the need for support, and continuing to play an instrumental part in furthering our mission here at Futures in Education.



**\$900,000**  
**in additional**  
**funds raised**  
**for families**  
**impacted**  
**directly by**  
**COVID-19**

**2019**  
**EVENTS**



# 2020 FINANCIAL SUMMARY

## STATEMENT OF FINANCIAL POSITION

FY20 - January 1-August 31, 2020

| ASSETS                                                                |                     |
|-----------------------------------------------------------------------|---------------------|
| Cash and cash equivalents                                             | \$ 178,026          |
| Pledges receivable, net                                               | \$ 2,877,873        |
| Prepaid expenses                                                      | \$ 52,188           |
| Funds held as agency endowments                                       | \$ 85,464           |
| Investments                                                           | \$ 5,683,909        |
| Interest in net assest of Catholic Foundation for Brooklyn and Queens | \$ 785,655          |
| <b>Total Assets</b>                                                   | <b>\$ 9,663,115</b> |
| LIABILITIES                                                           |                     |
| Accounts payable and accrued expenses                                 | \$ 59,232           |
| Funds held as agency endowmnts                                        | \$ 85,464           |
| Due to Catholic Foundation for Brooklyn and Queens                    | \$ 2,215,970        |
| <b>Total Liabilities</b>                                              | <b>\$ 2,360,666</b> |
| NET ASSETS                                                            |                     |
| Without donor restrictions                                            | \$ 327,087          |
| With donor restriction                                                | \$ 6,975,362        |
| <b>Total Net Assests</b>                                              | <b>\$ 7,302,449</b> |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>                               | <b>\$ 9,663,115</b> |

## STATEMENT OF ACTIVITIES

| SUPPORT AND REVENUE                                                             |                     |
|---------------------------------------------------------------------------------|---------------------|
| Donations and gifts                                                             | \$ 6,195,597        |
| Be an Angel to a Student                                                        | \$ 1,376,466        |
| Fundraising, net of cost of direct benefit to donors \$255,317                  | \$ 915,423          |
| Interest and dividends                                                          | \$ 119,759          |
| Net unrealized gain on investments                                              | \$ 414,604          |
| Net realized gain on investments                                                | \$ 19,773           |
| Miscellaneous income                                                            | \$ 59,825           |
| Net assets released from restriction                                            | \$ -----            |
| <b>Total Support and Revenue</b>                                                | <b>\$ 9,101,447</b> |
| EXPENSES                                                                        |                     |
| Scholarship programs                                                            | \$ 7,340,340        |
| Management and general                                                          | \$ 362,732          |
| Fundraising                                                                     | \$ 765,888          |
| <b>Total Exepenses</b>                                                          | <b>\$ 8,468,960</b> |
| <b>Excess (Deficiency) of Support and Revenue over Expenses</b>                 | <b>\$ 632,487</b>   |
| Change in interest in net assets of Catholic Foundation for Brooklyn and Queens | \$ 29,860           |
| <b>Change in Net Assets</b>                                                     | <b>\$ 662,347</b>   |
| NET ASSETS                                                                      |                     |
| Beginning of year                                                               | \$ 6,640,102        |
| <b>End of year</b>                                                              | <b>\$ 7,302,449</b> |

## 2019-2020

|                                                            |                                                |                                      |                                             |
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|                                                            | Ms. Gloria Bischoff                            | Ms. Laura Camelo                     | Mr. Jonathan Chiaro                         |

† Deceased

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# 2019-2020

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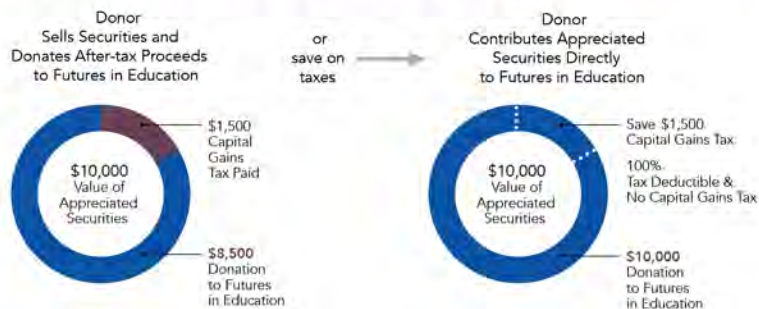
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