

SINCE 1989,

# \$108 MILLION

**IN SCHOLARSHIPS** 

HAS BEEN AWARDED TO 30,000 STUDENTS IN BROOKLYN AND QUEENS.



# OUR MISSION

The mission of Futures in Education is to ensure that the gift of an excellent Catholic education continues to be a viable option for current and future generations of deserving students in **Brooklyn and Queens** by providing tuition assistance and program support to the neediest of students and our parish schools and academies.

# FROM OUR CHAIRMAN AND VICAR FOR DEVELOPMENT

Every day, Futures in Education has a powerful impact on the lives of elementary school students attending Catholic schools and academies in Brooklyn and Queens. Since Futures in Education's inception, we have given out over \$108 million in scholarships assisting over 30,000 students.

Our ongoing partnership with administration, teachers and parents enables us to change the lives of thousands of children each year with the gift of a quality education.

Throughout this impact report you will see all the incredible things accomplished in 2017 and 2018 because of people like you!

Our donors emphasize the importance of Catholic education in Brooklyn and Queens. Many of you are the product of a Catholic education. You understand that the quality of education and positive life values taught in these schools help to establish a strong foundation for life. Due to your generosity 9,000 students received scholarships in these two years, 31% of them living below the poverty line.

We want to thank our board members, donors, principals and Academy board chairs for bringing the mission of Futures in Education to life. We look forward to working with you as, together, we give the gift of a Catholic education to the children of Brooklyn and Queens.



Sincerely,

Robert D. Catell

Robert B. Catell Chairman of the Board



In Christ's Peace.

Jamie J. Gigantiello

Rev. Msgr. Jamie J. Gigantiello Vicar for Development Diocese of Brooklyn

## SCHOLARSHIP PROGRAMS

BY THE NUMBERS

Futures in Education is proud to administer several scholarship programs, providing partial tuition assistance for families demonstrating financial need and who meet eligibility requirements, to attend a Catholic academy or school in Brooklyn or Queens.

We are also a proud partner with Children's Scholarship Fund, which administers the Teddy J. Forstmann and Bishop's Scholarship programs.

NUMBER OF APPLICANTS

2017 6,847

2018 6,684

TOTAL STUDENTS WHO RECEIVED SCHOLARSHIPS

4,415 4,700

**2,914** (62%)

of our **SCHOLARSHIP RECIPIENTS** come from families qualified for the free or reduced school lunch program. **\$33,910** is the median household income.



#### **TOTAL AWARD DOLLARS GIVEN**

2017

2018

\$7,114,564 **\$7,270,771** 



\$1,580

AVERAGE SCHOLARSHIP



82 ELEMENTARY CATHOLIC ACADEMIES OR SCHOOLS

HIGH SCHOOLS in Procedure

in Brooklyn and Queens

35,599 STUDENTS ENROLLED.

Families who have children registered in a Catholic elementary academy or school in Brooklyn or Queens (Grades K-8), and can demonstrate financial need, may apply for a Futures in Education scholarship. Partial tuition

scholarships are
awarded, up
to \$3,200 per
student, and do
not exceed 75%
of tuition.
Scholarships are
awarded to
students based on
program eligibility.

ANGEL SCHOLARSHIP PROGRAM

An Angel provides partial tuition assistance which helps subsidize the cost of Catholic grammar school tuition for a student. By becoming an Angel, you not only provide financial support to a student, you also represent the confidence a child needs in order to succeed through grammar school and beyond. Your investment in your Angel student's education is truly a life-changing gift.



2017

2018

**235 | 225** 

**ANGEL DONORS** 

2017

2018

677 | 691

STUDENTS SUPPORTED THROUGH THE BE AN ANGEL TO A STUDENT PROGRAM



As an Angel to a student, your investment in a student's life goes far beyond a tuition payment. Angels and their students correspond via notes, cards and drawings, and all Angels receive progress reports to note their student's success.



#### THE ANGEL DIFFERENCE . . . A STUDENT'S PERSPECTIVE

My name is Jahanara. I have attended Queen of the Rosary Academy since I was three. I've experienced so many things. I've learned and grown so much. One thing that I'll never forget are the friendships. Friends have become family; teachers have become people I can actually go to and admire. I've experienced nothing but happiness in this loving environment. Queen of the Rosary has really taught me about community and how everyone is and should be treated equally. We have after school clubs for every grade. For example, some clubs that I have done over the years are: soccer, yearbook, Mathletics, play rehearsals, science, scrabble, and karaoke. Thanks to our principal Mr. Daino, we have student council, new chrome books, and a better math program, but most of all we have someone who is there for us, who we can turn to and always puts us first.

#### MY ANGEL HELPS ME TO BE GREAT IN SCHOOL

Angels are very important to those of us who have them. I want to thank my angel who has really helped my family with tuition, they help me continue to be in a great school. My Angel has allowed me to grow and prosper in a school that helps me practice and understand my faith. For this I am extremely thankful.



My family has struggled over the years...My Angel has lifted a weight off of my mom's shoulders. My mom really is someone special to me. I thank her so much for keeping me in a private school and for being with me every step of the way. My Angel has helped me further my education and helped me become closer to my faith every day.

Catholic education is important to me, so I applied to Catholic high school. I was admitted into all three of my options. I even got a scholarship to the high school I chose to attend. It has a beautiful theatre program that I would love to be a part of; I am very shy but I feel joining theatre can help me overcome this.

I'm not fully sure what I want to be when I'm older. I hope to be successful for my family and never give up, no matter what obstacles I face. Thanks to my family I learned that no matter what I should never give up, and thanks to my Angel my family didn't give up, and I'm so glad and thankful they didn't!

#### FOREVER GRATEFUL... A PARENT'S PERSPECTIVE

Futures in Education has impacted our lives in many ways, but most of all it has allowed me to keep my sons in Catholic school. I am a divorced father and have been raising my sons since they were 6 and 3 years old. Divorce became a part of our lives and made life difficult in many ways, emotionally, psychologically, and financially. I had to make choices on what was most important for my sons' well-being.

There were many things on my list, but at the top was keeping my boys in the Catholic school they were attending. Someone at school told me about Futures in Education. I was reluctant at first, too proud to reach out for help, but I finally applied, and a short time later my sons were recipients of an Angel grant.

My sons are thriving academically as well as spiritually. Stanley plays CYO and Travel Soccer and his favorite subjects are math and science. Christopher also plays CYO and Travel Soccer as well as CYO Basketball. He also enjoys math most. My sons love their school, their teachers and their friends at Divine Wisdom Catholic Academy (DWCA). At DWCA we have a very healthy environment of love and family and that has made them feel like they have an extended family at school. I know and see that there is a certain comfort zone for both Stan and Chris.

DWCA is truly a great community. This extended family has not only impacted my sons lives but mine as well. In early grades, if an emergency situation occurred or I was running late from work, there was always someone there to pick my boys up from school. I try to be at all school events, but when I can't, there is always someone there to snap an extra picture for me. There was even a time when Chris somehow lost half his front tooth and someone rushed him to the dentist, and I met them there. Who can ask for more?

I will always be grateful to Futures in Education. I am a product of a Catholic education, attending a Catholic grammar school and then high school, as well as attending Mass every Sunday. My parents came from Poland where religion was part of their culture. I always felt that I wanted to raise my children the same way, with religion being a part of their lives and I make sure it is.

This Angel grant has helped me, but most of all has helped my sons by allowing them to stay at Divine Wisdom Catholic Academy, one of the premier Catholic grade schools in the Diocese, and for this, Stanley, Christopher and I want to thank you, Futures in Education. Without you this would not be possible.

The Karneiwicz family



IN THE LAST SIX YEARS ALONE, WE HAVE AWARDED MORE THAN

32,000 SCHOLARSHIPS

#### **GRATEFUL GIVING** ... A DONOR'S PERSPECTIVE



Angel donor, Francesca Spinelli with her student at Futures in Education Angel Reception.



I get involved with my angel student and keep in touch with her parents. I know what's happening in her life... her mom and I have connectedthrough Facebook and I have pictures of her first communion.



When you ask young professional **Francesca Spinelli** why she is an Angel in the Futures in Education Angel Program, it's a quick and easy reply, "I feel that I have been blessed. My parents sacrificed a whole lot to send me to Catholic school, and I'm at a point in my life where I want to give back ... let's say it's time to pay it forward."

It's Francesca's first year as an Angel Donor. She is supporting one child in the program and is ready to take on another. Francesca met her Angel for the first time at Futures in Educations' Angel Reception at the New York Hall of Science. The annual event brings together Futures' "Be an Angel" program sponsors with the Catholic school children and families who benefit from their commitment. It's an opportunity for the students to meet their sponsors and have a chance to say thank you to their educational guardian angels.

#### A direct conection to children—In real time

"With this program, you have a direct line to the child. You can see the benefits in real time... it's not like writing a check and not knowing where that money is going—with the Angel Program there is a direct connection, so it's a very special program."

#### The commitment is far more than a financial one

"That one-to-one relationship is something very special ... I get involved, I keep in touch with my angel's parents and I know what's happening with my angel student; how is she doing, is she getting good grades? Her mom and I connected through Facebook and I have pictures of her first communion."

With the Futures in Education Angel Program scholarship fund, a person may sponsor one or more students in Catholic elementary schools by providing tuition assistance starting at \$1,500 per year. Beyond the scholarship donation, the Angels and donors stay in touch throughout the year through handwritten notes, cards and drawings. Donors are also informed about the academic status of their students through progress reports.

Beyond providing financial support, angels are focusing their attention on each student and investing in their student's confidence to go forward in life and succeed, which has a positive effect not only on the student, but on the lives of the whole family.

Angels meet their students at the Annual Angel Reception and can also visit the student's school for plays, recitals or graduation ceremonies.

Dear Angel,
I promise you I will
work hand and hape to
be able to sponson
a scholar stip one day!

# CATHOLIC ALUMNI PARTNERSHIP





TO DATE **THE CAP PROGRAM** HAS RAISED OVER

\$2.5 million



IN THE DIOCESE OF BROOKLYN AND IS CURRENTLY COMPRISED OF THE FOLLOWING 54 ACADEMIES AND SCHOOLS ACROSS BROOKLYN AND QUEENS:

Collaborating with seven other dioceses and archdioceses in the region, Futures in Education established the Catholic Alumni Partnership (CAP) program in the Diocese of Brooklyn in 2009. Since then, Futures has helped participating elementary schools and academies reconnect with over 175,000 alumni, and has raised more than \$2.5 million from 25,000 gifts. During this time, each of the parish schools engaged in the strategic initiative Preserving the Vision. Now almost all schools function in an Academy model governed by their own board of directors.

Futures in Education acts as a resource and guide for participating schools, providing technical assistance that helps each school position themselves for future success and growth in their development efforts.

CAP's vision is to create a sustainable fundraising program for every Catholic elementary school, with alumni support as its foundation — enabling schools to continue to provide the caring, nurturing environment that produces a quality, faith and morals-based Catholic education.

Blessed Sacrament Catholic Academy
Divine Mercy Catholic Academy
Divine Wisdom Catholic Academy
Good Shepherd Catholic Academy
Holy Angels Catholic Academy
Holy Family Catholic Academy
Immaculate Conception Catholic Academy
- Astoria

Incarnation Catholic Academy
Our Lady of Grace Catholic Academy
Brooklyn

Our Lady of Grace Catholic Academy – Howard Beach

Our Lady of Hope Catholic Academy Our Lady of Mercy Catholic Academy Our Lady of Perpetual Help Catholic Academy-Queens

Our Lady of Perpetual Help Catholic Academy-Brooklyn

Our Lady of the Blessed Sacrament Catholic Academy

Our Lady of Sorrows Catholic Academy Our Lady of Trust Catholic Academy Our Lady of the Snows Catholic Academy Queen of the Rosary Catholic Academy Our Lady Queen of Martyrs

Catholic Academy

Resurrection-Ascension Catholic Academy Salve Regina Catholic Academy Sacred Heart Catholic Academy of Glendale St. Adalbert Catholic Academy St. Anselm Catholic Academy

St. Athanasius Catholic Academy

St. Bernadette Catholic Academy

St. Bartholomew Catholic Academy

St. Bernard Catholic Academy

St. Brigid Catholic Academy

St. Catherine of Genoa/St. Therese of Lisieux Catholic Academy

St. Elizabeth Catholic Academy

St. Ephrem Catholic Academy

St. Francis de Sales Catholic Academy

St. Francis of Assisi Catholic Academy – Astoria

St. Francis of Assisi Catholic Academy-Brooklyn

St. Joseph Catholic Academy

St. Joan of Arc School

St. Kevin Catholic Academy

St. Luke School

St. Margaret Catholic Academy

St. Mark Catholic Academy

St. Matthias Catholic Academy

St. Mel Catholic Academy

St. Michael Catholic Academy

St. Nicholas of Tolentine Catholic Academy

St. Patrick Catholic Academy

St. Peter Catholic Academy

St. Rose of Lima Catholic Academy

St. Saviour Catholic Academy

St. Sebastian Catholic Academy

St. Stanislaus Kostka Catholic Academy-Brooklyn

St. Stanislaus Kostka Catholic Academy-Queens

Ss. Joachim and Anne School

PLEASE NOTE that 100% of the funds raised through the CAP program is disbursed to the school. Futures in Education covers the cost of the database creation.

### 2017 **EVENTS** 2018

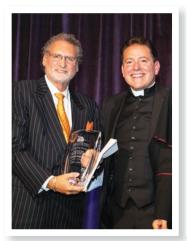
#### A LOOK AT SOME OF OUR HIGHLIGHTS



#### **OCTOBER 2017**

Over **\$2 million** was raised for scholarships, with over **700 guests** attending at the New York Marriott Marquis on October 11, 2017.

Thanking our honored guests for their tireless efforts and dedication to improving the lives of children in Brooklyn and Queens. Emcee for the evening, Greg Kelly; Carlo Scissura, New York Building Congress; Former First Lady of New York, Matilda Cuomo; Bishop Di Marzio; Howard Fensterman, Abrams Fensterman and Monsignor Jamie Gigantiello.





#### OCTOBER 2018

On October 16, 2018, **900 guests** gathered at Cipriani's Wall Street. Joseph Pistilli (above left), Chairman and CEO, Pistilli Realty Group, First Central Savings Bank; and Joanne Minieri (above right), CPA, Executive VP RXR Realty, and CEO of RXR Development Services and RXR Construction Services, were honored for their contributions to the children of Brooklyn and Queens. Over **\$2 million** was raised for scholarships.





#### **DECEMBER 2017**

Over **2,700 guests** gathered at Lincoln Center's David Geffen Hall for Futures in Education's Spirit of Christmas Concert. The concert raised **\$1 million** for Futures in Education scholarships.





#### MAY 2017 | MAY 2018

In partnership with Columbus Citizens Foundation, significant funds were raised towards **high school scholarships.** In 2017, former MLB player and manager **Bobby Valentine** was recognized. Beloved former NY Yankee **Bernie Williams** was recognized at the 2018 award dinner.







# Angels on the Fairway



#### MAY 2017 | MAY 2018

After a beautiful day on the links guests gathered under the tent for an evening of food, fun and

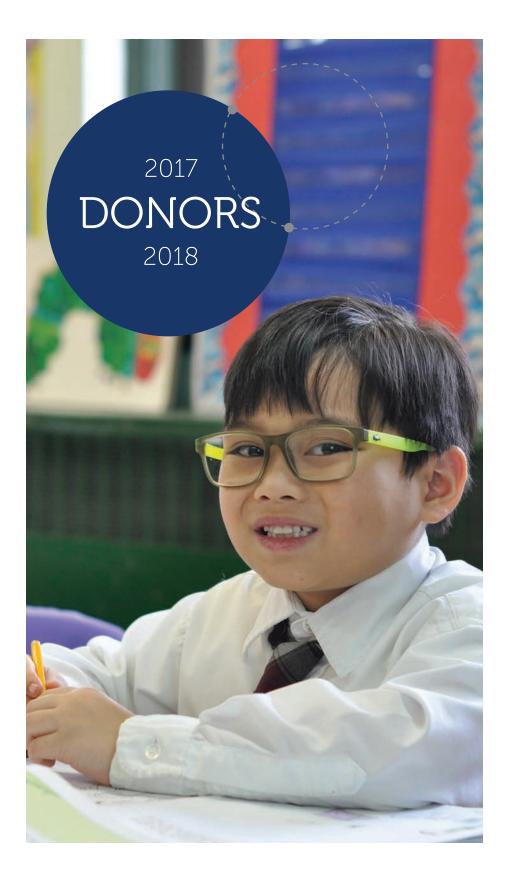
fundraising, raising over

\$350,000 towards scholarships both years. 2018 A Round for Kids









On behalf of the Board of Trustees, we thank our generous donors for your overwhelming support and commitment to ensuring the future of Catholic education in Brooklyn and Queens.

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We are able to offer

#### **SCHOLARSHIPS**

to

64%

of the children who apply.

60% OF RECIPIENTS
ARE MINORITIES, MANY
FROM INNER CITY
NEIGHBORHOODS.

#### **COST EFFICIENT:** Our schools' PER PUPIL **SPENDING AVERAGES**

\$7,500

compared to over \$20,226 per pupil in NYC.

This translates into savings of over \$800 MILLION per year to NYC taxpayers

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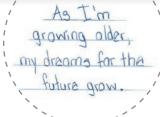
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### 2017 FINANCIAL SUMMARIES 2018

#### STATEMENT OF FINANCIAL POSITION December 31, 2017 and December 31, 2018

ASSETS	2018	2017
Cash and cash equivalents	\$ 730,440	\$1,777,158
Pledges receivable, net	5,967,030	5,777,832
Prepaid expenses	44,053	29,902
Funds held as agency endowments	105,753	107,502
Investments	4,632,260	4,889,234
Interest in net assets of Catholic Foundation for Brooklyn and Queens	710,968	809,925
Total Assets	\$12,190,504	\$ 13,391,553
LIABILITIES		
Accounts payable and accrued expenses	\$ 80,914	\$ 214,023
Funds held as agency endowments	105,753	107,502
Due to Catholic Foundation for Brooklyn and Queens	772,927	1,484,045
Total Liabilities	929,594	1,805,570
NET ASSETS		
Without donor restrictions	1,383,156	1,422,082
With donor restriction	9,877,754	10,163,901
Total Net Assets	11,260,910	11,585,983
TOTAL LIABILITIES AND NET ASSETS	\$ 12,190,504	\$ 13,391,553

#### STATEMENT OF ACTIVITIES

SUPPORT AND REVENUE	2018	2017
Donations and gifts	\$ 5,256,009	\$ 5,021,175
Be an Angel to a Student	1,094,400	1,028,094
Fundraising, net of cost of direct benefit to donors		
of \$236,166 in 2018 and \$386,600 in 2017	874,564	941,229
Interest and dividends	131,303	97,468
Investment return, net	(381,284)	518,938
Miscellaneous income	56,500	45,240
Net assets released from restriction	_	_
Total Support and Revenue	7,031,492	7,652,144
EXPENSES		
Scholarship programs	6,543,883	6,751,238
Management and general	377,040	438,522
Fundraising	336,685	452,553
Total Expenses	7,257,608	7,642,313
Excess (Deficiency) of Support and Revenue over Expenses	(226,116)	9,831
Change in interest in net assets of Catholic Foundation for Brooklyn and Queens	(98,957)	77,951
Change in Net Assets	(325,073)	87,782
NET ASSETS		
Beginning of year	11,585,983	11,498,201
End of year	\$ 11,260,910	\$ 11,585,983

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